



Hawkins Cookers Limited

Registered Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

CIN: L28997MH1959PLC011304; Website: www.hawkinscookers.com

Email: cosec@hawkinscookers.com; Tel: (022) 2218 6607, 2218 1605; Fax: (022) 2218 1190

FIXED DEPOSIT SCHEME

Effective September 15, 2016

- 11.5% p.a. interest on 36 months
- 11% p.a. interest on 12 months
- Compounding yields upto 12.1% p.a.



Hawkins has sold 7.2 Crore Pressure Cookers and Cookware Worldwide

(A) CUMULATIVE DEPOSITS Interest compounded monthly			
Period	Interest rate p.a.	Minimum Deposit (Rs.)	Amount payable at Maturity (Rs.)
12 months	11%	25,000*	27,893
24 months	11.25%	25,000*	31,275
36 months	11.5%	25,000*	35,242
* Additional amount acceptable in multiples of Rs. 1000			

(B) NON-CUMULATIVE SCHEME Interest payment Half-Yearly		
Period	Minimum Deposit (Rs.)	Rate of Interest per annum
12 months	25,000*	11%
24 months	25,000*	11.25%
36 months	25,000*	11.5%
* Additional amount acceptable in multiples of Rs. 1000		

Rating [ICRA] MAA (Stable) –
“High credit quality with low credit risk.”

1. Application form is available at the registered office of the Company at the address given above and on www.hawkinscookers.com. Application form is also available with Bluechip Corporate Investment Centre Ltd., at their office mentioned below:

Bluechip Corporate Investment Centre Ltd., 5A/105, Mumbai Samachar Marg, Fort, Mumbai 400 001. Tel: 2265 9033.

2. Please choose the Unsecured Fixed Deposit Scheme of your choice from (A) Cumulative Deposits or (B) Non-Cumulative Scheme shown above. Check detailed terms and conditions on Page 3. Furnish complete details in the application form attached.

3. In the case of investors from Mumbai, application forms duly filled in together with “Account Payee” cheque payable at Mumbai duly crossed and drawn in favour of Hawkins Cookers Ltd. can be handed over at or sent directly to the registered office of the Company or submitted to Bluechip Corporate Investment Centre Ltd. at their address mentioned hereinabove.

4. In other cases payment by way of “Account Payee” cheque payable at par at Mumbai duly crossed or Demand Draft payable at Mumbai, drawn in favour of Hawkins Cookers Ltd., should be sent directly to the registered office of the Company.

Hawkins Cookers Limited

Mandate Form for receiving interest on fixed deposit and maturity amount of the deposit through Electronic Payment modes (NACH/NECS/NEFT/RTGS)

I hereby give my mandate to credit the interest on fixed deposit and maturity amount of the deposit placed by me directly to my Bank Account through the National Automated Clearing House (NACH)/ National Electronic Clearing Service (NECS)/ National Electronic Funds Transfer (NEFT)/ Real Time Gross Settlement (RTGS).

The Details of my Bank Account are given below:

Name of First/Sole depositor [IN BLOCK LETTERS]			
Address of Depositor			
Telephone Number/Mobile Number			
Email Id			
Fixed Deposit Receipt Number			
Permanent Account Number (PAN)			
Name of the Bank in Full			
Branch Name			
Address & Telephone Number of the Bank Branch			
Bank Account Number as it appears on the Cheque leaf.			
9 Digit MICR Code and IFSC Code as it appears on the Cheque leaf.	MICR Code:	IFSC Code:	
Type of Account (Please tick)	Savings: <input type="checkbox"/>	Current: <input type="checkbox"/>	Cash Credit: <input type="checkbox"/>
I enclose a blank cancelled Cheque to enable verification of the details.			

I hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I would not hold the Company responsible. I undertake to inform any subsequent changes in the above particulars.

Place :

Date :

Signature of Sole/First Holder

The Company invites Fixed Deposits from the Members and Public on the following TERMS AND CONDITIONS.

AMOUNT OF DEPOSITS/PERIOD

1. The minimum amount of a Fixed Deposit and the period shall be as per Scheme A & B shown on Page 1. Additional amount will be accepted in multiples of Rs. 1,000 in respect of both the Schemes.

INTEREST

2. In case of Non-Cumulative Deposit simple interest at the rates indicated in the Scheme will be calculated and will be paid on 30th September and 31st March every year and the balance at maturity. In case of Deposits received during the last one month of any half year, interest for such broken period will be paid along with interest of next half year.

3. Interest for half year will be calculated at half of the interest for a full year irrespective of the number of days in the half year. However, the first instalment of interest and the last instalment of interest payable on maturity will be calculated on the basis of 365 days a year.

4. Interest on Deposits under Cumulative Deposit Scheme will be compounded monthly and payable on maturity along with principal amount. In case where Income Tax has been deducted a certificate for interest credited as well as Income Tax deducted shall also be issued to the Depositor.

5. Interest shall be calculated on the basis of 365 days per year.

6. Both period of Deposit(s) and the calculation of interest thereon shall commence from the date of realisation of the cheque/draft by the Company.

7. Interest shall cease on the date of maturity.

8. Deposits once accepted under either Scheme cannot be interchanged before the expiry of the said Deposit under any circumstances.

TAX DEDUCTION AT SOURCE

9. Income Tax will be deducted at source as per the applicable provisions of the Income Tax Act, 1961. Under the regulations, currently in force, if the interest credited or paid or likely to be credited or paid during a financial year exceeds Rs. 5000 Income Tax at the prescribed rate of 10% will be deducted at source if the Permanent Account Number (PAN) is furnished. If the PAN is not furnished Income Tax will be deducted at source at the rate of 20%. Income Tax will not be deducted if the individual submits valid Form 15G or 15H, in duplicate, as prescribed under the Income Tax Rules, 1962. Please note that unless we have the said forms with us at the time interest is payable or, in the case of cumulative deposits, latest by March 31 in each year, we shall be obliged to deduct the requisite tax at source. Please also note that only one such said form is required for each financial year.

REPAYMENT AND RENEWAL

10. (a) The Fixed Deposit Receipts, duly discharged on a revenue stamp should be sent to the registered office of the Company at least 21 days in advance from the date of maturity to enable the Company to renew or repay the Fixed Deposit(s) as the case may be on the due date. In the case of renewal, a fresh application form should be accompanied by a discharged Deposit Receipt. Fixed Deposits will be renewed solely at the option of the Company.

(b) No notice will be sent by the Company to the Deposit Holder regarding maturity. In all cases where the Company does not receive the duly discharged Fixed Deposit Receipts and/or the renewal application, the Company will proceed to automatically repay such Fixed Deposits on maturity, without reference to the Deposit Holder.

(c) Where the due date of payment mentioned in the Fixed Deposit Receipt falls on a Sunday, Public or Bank Holiday or on any other day on which the registered office of the Company is closed, repayment of the amount of Fixed Deposit will be made by the Company to the Depositor on the next working day or as soon as thereafter may be practicable.

11. Fixed Deposit(s) will be repaid only on maturity. However, after 6 months from the date of the Deposit the Company at its sole discretion, may permit the Depositor to withdraw the Fixed Deposit prior to the maturity date on such terms as to rate of interest, etc. as the Company may stipulate and as per provisions of the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time or any other law in force.

JOINT DEPOSITS

12. Deposits will be accepted in joint names not exceeding 3 in number.

13. (a) In the case of Fixed Deposits made in the joint names, all correspondence will be addressed to the person whose name appears first in the application form.

(b) All cheques or warrants for payment of interest or repayment of principal amount will also be drawn in favour of the said first named Depositor.

(c) Any discharge given by the said person for payment of interest or repayment of principal amount shall be valid and binding on all joint Depositors.

14. In the event of death of the first named Depositor, all payments on account of interest and repayments on account of principal amount will be made to the person first in order of the survivors as given in the original application on production of death certificate without reference to the heirs and/or legal representatives of the deceased Depositor.

SOLE DEPOSITS

15. In the event of the death of the Sole Depositor, the Fixed Deposit amount together with the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate of the Will, Succession Certificate or Letter of Administration granted by a Court of Competent Jurisdiction.

16. Addition of a name in the sole named Deposits will be allowed by the Company at its absolute discretion and once the name is added, the Deposit will be considered as Joint Deposit.

NOMINATION

17. Nomination facility may be availed by Sole/Joint Deposit Holders. Minors may also be nominated. However, the applicant(s) should appoint a guardian other than the applicant(s), who must sign the application form. In the event of death of the Deposit Holder(s), the Company will deal with the guardian, till the minor attains majority. The nominee must be a Resident Indian only. Sole/Joint Deposit Holders may at any time substitute the name of the nominee and guardian.

MODE OF DELIVERY AND PAYMENT

18. Fixed Deposit Receipts, warrants for repayment of principal/interest and all correspondence will be mailed by courier. The Company is in no way to be held responsible for delay or loss in courier transit. In cases where instructed by the Depositor in writing the Company will deliver Fixed Deposit Receipt, warrants and correspondence to the Depositor or his representative at the Company's registered office.

19. (a) All repayments will be made by an "Account Payee only" and "Not Negotiable" crossed cheque drawn on the Company's bankers in Mumbai. Half-yearly interest/interest at maturity will be paid by warrants, payable at par at specified branches in India of the Company's bankers within the validity period of 3 months. To safeguard against the fraudulent encashment of warrants, Depositors are requested to give bank details in the application form to enable the Company to issue warrants containing bank details. The repayment and interest payments shall be made through the electronic mode of payment facility if the depositors duly submit the mandate form on page 2 to the Company. If proper details are not given, payment will be at the Depositor's risk. Please note that the at par facility and the electronic transfer facility is subject to RBI guidelines from time to time.

(b) In case of loss of warrants, the Company may issue another warrant at its own discretion and after obtaining such documents as may be considered necessary. In all cases of losses, duplicate warrants will be issued only after verification of all warrants cashed from all the branches of the bank.

GENERAL

20. Type of Deposits: Unsecured.

21. In the event of the loss of a Fixed Deposit Receipt, the Company may at its sole discretion, issue a duplicate receipt upon receiving an indemnity from the Depositor in a form to be prescribed by the Company. All expenses in this connection shall be borne by the Depositor.

22. Fixed Deposit Receipts are not transferable.

23. The Company will not recognize any lien or assignment of Fixed Deposit(s) and/or interest thereon.

24. Fixed Deposit(s) will be accepted from Members and Public who are resident individuals and domestic Companies.

25. Fixed Deposit(s) will not be accepted from Members and Public who are not resident in India.

26. Fixed Deposit(s) accepted are subject to Greater Mumbai Jurisdiction.

27. Thumb impression in place of signature shall not be accepted.

28. In the case of Deposits in the name of minor received through a guardian, the payment of interest and the principal amount will be made to the person whose name is mentioned as the guardian and whose specimen signature has been given in the application form until and unless the Company receives special instructions from the guardian for issuing payment in the name of the minor.

29. Fixed Deposit Receipt will be forwarded at the address given on the application form within 21 days of realisation of the cheque/draft or renewal of Deposit.

30. The Company reserves the right to reject any application for Fixed Deposits without assigning any reason therefor. The Company reserves the right to alter or amend without notice, any or all of the conditions stipulated above and to refund the existing Deposits before maturity.

31. These terms and conditions form part of the application form and shall be subject to the provisions of the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time.

