



Hawkins Cookers Ltd.

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FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. CRORES)

* See note 8 below

	QUARTER ENDED			YEAR ENDED
	Unaudited Jun.2020	Audited* Mar.2020	Unaudited Jun.2019	Audited Mar.2020
1. Revenue from operations (net of discounts)	100.80	145.97	142.10	673.87
2. Other income	0.81	0.75	0.77	3.18
3. Total Revenue (1 + 2)	101.61	146.72	142.87	677.05
4. Expenses				
a) Cost of materials consumed	13.05	61.68	51.65	237.12
b) Purchases of stock-in-trade	6.01	17.06	18.11	78.61
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.67	-21.00	-5.21	-25.66
d) Employee benefits expense	16.87	22.51	21.76	93.73
e) Finance costs	1.37	1.01	0.92	3.99
f) Depreciation and amortization expense	1.24	1.32	1.08	4.71
g) Other expenses	13.22	51.17	33.68	186.19
Total Expenses	93.42	133.75	122.00	578.69
5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)	8.19	12.97	20.87	98.35
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL
7. Profit before tax (5 - 6)	8.19	12.97	20.87	98.35
8. Tax Expense				
a) Current Tax	2.14	3.42	7.28	25.34
b) Deferred Tax	-0.40	0.19	-0.09	0.52
9. Net Profit for the period after Tax (7 - 8)	6.45	9.36	13.68	72.49
10. Other Comprehensive Income	-0.22	-0.85	0.11	-0.45
Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)				
11. Total Comprehensive Income for the period (9 + 10)	6.23	8.52	13.79	72.04
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	134.37	134.37	113.33	134.37
14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)	12.19	17.71	25.86	137.09

NOTES: **1.** These results were approved at the meeting of the Board of Directors held on August 5, 2020. **2.** The Board of Directors has, at its said meeting, declared an interim dividend of Rs.80 per equity share of paid up and face value of Rs.10 each. The record date for the said interim dividend is August 17, 2020, and the same shall be paid by September 3, 2020. **3.** The Board of Directors has, at its said meeting, appointed Mr. Subhadip Dutta Choudhury, who is currently the Vice-Chairman and Managing Director designated as the Chief Executive Officer of the Company as the Chairman of the Board of Directors and Managing Director designated as the Chief Executive Officer, with effect from August 6, 2020, for the balance period of his existing contract ending on September 30, 2022, on the existing terms of remuneration and suitable amendments in his contract recommended by the Nomination and Remuneration Committee that shall be subject to the approval of the Shareholders at the 61st Annual General Meeting of the Company to be held in the year 2021 and shall be subject to the applicable regulatory requirements. **4.** The Board of Directors has, at its said meeting, appointed Mr. Sudeep Yadav, who is currently the Executive Director-Finance & Administration and Chief Financial Officer of the Company as the Vice-Chairman of the Board of Directors and the Chief Financial Officer, with effect from August 6, 2020, for the balance period of his existing contract ending on September 30, 2022, on the existing terms of remuneration and suitable amendments in his contract recommended by the Nomination and Remuneration Committee, subject to the approval of the Shareholders at the 61st Annual General Meeting of the Company to be held in the year 2021. **5.** There is good demand for our products as cooking at home has increased. Operations are affected due to disruptions caused by COVID-19. Local lockdowns continue to impact the supply chain. While the future impact of COVID-19 is difficult to predict, our capital and financial resources, liquidity position, supply chain and assets remain healthy. **6.** The Company operates in a single segment: manufacture, trading and sale of Kitchenware. **7.** As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. **8.** The figures in respect of the results for the quarter ended March 31, 2020, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020, and the unaudited published year-to-date figures up to the third quarter ended December 31, 2019. **9.** Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

Mumbai
August 5, 2020

For Hawkins Cookers Limited
Sudeep Yadav, Executive Director Finance & Administration

Sudeep Yadav