



Hawkins Cookers Ltd.

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FINANCIAL RESULTS AS PER Ind AS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Rs. CRORES)

	QUARTER ENDED			YEAR ENDED	
	Audited*	Unaudited	Audited*	Audited	
	Mar.2022	Dec.2021	Mar.2021	Mar.2022	Mar.2021
*See note 5 below					
1. Revenue from operations (net of discounts)	271.83	268.54	243.41	958.01	768.46
2. Other income	1.03	1.18	2.13	5.86	7.32
3. Total Revenue (1 + 2)	272.87	269.72	245.54	963.87	775.78
4. Expenses					
a) Cost of materials consumed	104.12	118.49	88.82	393.18	246.11
b) Purchases of stock-in-trade	38.29	43.73	29.99	150.03	83.85
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.35	-21.38	-5.42	-54.39	35.23
d) Employee benefits expense	24.85	27.92	29.27	106.19	100.95
e) Finance costs	1.43	1.08	1.18	6.06	4.73
f) Depreciation and amortization expense	1.74	1.72	1.48	6.66	5.33
g) Other expenses	66.20	72.40	68.59	243.24	191.50
Total Expenses	243.97	243.97	213.91	850.97	667.72
5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)	28.90	25.75	31.63	112.91	108.06
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL	NIL
7. Profit before tax (5 - 6)	28.90	25.75	31.63	112.91	108.06
8. Tax Expense					
a) Current Tax	7.48	6.14	7.10	28.27	26.85
b) Deferred Tax	0.05	0.46	0.56	0.75	0.58
9. Net Profit for the period after Tax (7 - 8)	21.37	19.15	23.97	83.89	80.64
10. Other Comprehensive Income					
Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)	-0.10	-0.21	0.31	-0.74	-0.36
11. Total Comprehensive Income for the period (9 + 10)	21.27	18.94	24.28	83.15	80.27
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	207.89	172.34	172.34	207.89	172.34
14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)	40.42	36.21	45.33	158.64	152.49

STATEMENT OF ASSETS AND LIABILITIES (Rs. CRORES)	AUDITED AS AT	
	March 31, 2022	March 31, 2021
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	51.62	38.92
(b) Capital work-in-progress	3.23	2.78
(c) Intangible Assets	0.17	0.09
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Other non-current financial assets	1.30	11.10
(e) Non-current tax assets (net)	3.17	2.09
(f) Deferred tax assets (net)	0.36	0.86
(g) Other non-current assets	5.21	3.65
Subtotal - Non-Current Assets	65.07	59.49
2. Current Assets		
(a) Inventories	178.10	97.18
(b) Financial Assets		
(i) Trade receivables	52.83	40.00
(ii) Cash and cash equivalents	3.15	21.34
(iii) Other bank balances	61.98	145.75
(iv) Other current financial assets	2.42	5.23
(c) Other current assets	46.19	23.06
Subtotal - Current Assets	344.68	332.56
Total Assets	409.75	392.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	5.29	5.29
(b) Other Equity	207.89	172.34
Subtotal - Equity	213.18	177.62
LIABILITIES		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	34.37	23.06
(b) Provisions	6.18	5.62
Subtotal - Non-Current Liabilities	40.56	28.68
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9.03	14.47
(ii) Trade payables		
To micro & small enterprises	24.89	7.75
To other than micro & small enterprises	47.23	68.81
(iii) Other current financial liabilities	41.79	44.91
(b) Other current liabilities	30.96	47.22
(c) Provisions	1.61	1.34
(d) Current Tax Liabilities (Net)	0.51	1.25
Subtotal - Current Liabilities	156.02	185.74
Total Equity and Liabilities	409.75	392.04

STATEMENT OF CASH FLOWS (Rs. CRORES)	FOR THE YEAR ENDED (AUDITED)	
	March 31, 2022	March 31, 2021
A. Cash Flow from Operating Activities:		
Profit before tax	112.91	108.06
Adjustments for :		
Depreciation and amortization expense	6.66	5.33
Loss/(-) Profit on sale of property plant and equipment (net)	-0.11	-0.13
Interest income	-5.65	-6.51
Dividend income	0.00	NIL
Finance costs	6.06	4.73
Operating profit before working capital changes	119.87	111.49
Changes in working capital		
Adjustments for (-) increase/decrease in operating assets		
Inventories	-80.93	35.84
Trade receivables	-12.83	10.21
Other current financial assets	0.30	-0.36
Other current assets	-23.13	-0.07
Other non-current financial assets	-0.16	-0.08
Other non-current assets	-1.45	0.38
Adjustments for increase/(-) decrease in operating liabilities		
Trade payables	-4.44	27.25
Non-current provision for compensated absences	0.56	1.64
Current provision for compensated absences	0.27	-0.33
Other current financial liabilities	-3.88	6.62
Other current liabilities	-16.26	22.47
Cash generated from operations	-22.06	215.06
Income taxes paid (net)	-30.09	-26.12
Net Cash from/(-) used in Operating Activities (A)	-52.15	188.94
B. Cash Flow from Investing Activities:		
Purchase of property, plant and equipment (including capital advances)	-20.11	-14.07
Sale of property, plant and equipment	0.22	0.18
Decrease(-)/Increase in fixed deposits with banks	93.71	-109.18
Interest received	8.16	3.67
Dividend received	0.00	NIL
Net Cash from/(-) used in Investing Activities (B)	81.98	-119.39
C. Cash Flow from Financing Activities:		
Finance costs paid	-6.10	-5.64
Dividend paid (including tax on dividend, where applicable)	-47.78	-42.42
Proceeds from fixed deposits	10.69	12.89
Repayment of fixed deposits	-8.09	-4.99
Net Cash used in Financing Activities (C)	-51.28	-40.16
Net Increase/(-) Decrease in Cash and Cash Equivalents (A + B + C)	-21.45	29.39
Cash and cash equivalents at the commencement of the year (D)	21.34	-8.06
Cash and cash equivalents as at the end of the year (E)	-0.12	21.34
Net Increase/(-) Decrease in Cash and Cash Equivalents (E - D)	-21.45	29.39

NOTES: 1. These results were approved at the meeting of the Board of Directors held on May 26, 2022. 2. The Board has recommended a final dividend of Rs.60 per equity share of paid-up and face value of Rs.10 each. The total dividend for the financial year ended March 31, 2022, will be Rs.150 together with the interim dividend of Rs.90 per equity share of paid-up and face value of Rs.10 each paid in August 2021. 3. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 4. All operations of the Company are normal as of date. 5. The figures in respect of the results for the quarters ended March 31, 2022, and March 31, 2021, are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2022, and March 31, 2021, and the unaudited published year-to-date figures up to the third quarters ended December 31, 2021, and December 31, 2020, respectively. 6. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

Mumbai
May 26, 2022

For Hawkins Cookers Limited
Sudeep Yadav Vice Chairman and Chief Financial Officer

Sudeep Yadav