



Hawkins Cookers Limited

Registered Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

CIN: L28997MH1959PLC011304; **Tel:** 022-2218 6607, 2218 1605.

Website: www.hawkinscookers.com; **E-mail:** ho@hawkinscookers.com

July 17, 2025

Dear Shareholder,

We are pleased to inform you that the Board of Directors at its Meeting held on May 28, 2025, has recommended a dividend of Rs.130 per Equity Share of the face value of Rs.10 per Equity Share for the financial year ending on March 31, 2025, subject to the approval of the shareholders at the ensuing 65th Annual General Meeting to be held on Wednesday, August 6, 2025. The Record Date for the said dividend is July 30, 2025, and the same shall be paid latest by September 5, 2025, to those shareholders whose names appear in the Register of Members of the Company as of July 30, 2025.

A. TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND

1. As you are aware, the Income Tax Act, 1961, requires that dividends paid or distributed by a Company be taxable in the hands of the shareholders and the Company is required to deduct tax at source at the time of making payment of the said dividend, as applicable.
2. The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the said Act. The TDS provisions for various shareholder categories along with the required documents are summarised in Tables I and II below:

Table I: Resident Shareholders:

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
1.	Any Resident shareholder who has provided his/her valid Income Tax Permanent Account Number (PAN) duly linked with Aadhaar and to whom dividend payable is more than Rs.10,000 in FY 2025-26.	10%	<p><u>Shares held in the DEMAT mode:</u> Please ensure you have updated your correct Income tax PAN details, if not already done with your Depository Participant (DP) and with the Depository/ies.</p> <p><u>Shares held in the PHYSICAL mode:</u> Please ensure you have updated your correct Income tax PAN details with the Company's Registrar and Transfer Agent, MUFG Intime India Pvt. Ltd (formerly known as Link Intime India Pvt. Ltd.).</p> <p><u>No deduction of taxes in the following cases:</u> If dividend income of a resident Individual shareholder during FY 2025-26 does not exceed INR 10,000/-.</p>

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
			If the shareholder is exempted from the TDS provisions through any circular or notification and provides the documentary evidence thereof along with a self-attested copy of the PAN.
2.	Other Resident Individual Shareholders without PAN or with an Invalid PAN	20%	None
3.	Shareholders submitting Form 15G/Form 15H	NIL	Eligible Shareholder providing Form 15G (applicable to an Individual below the age of 60 years)/Form 15H (applicable to an Individual of the age of 60 years and above)-on fulfilment of the prescribed conditions. Please refer the links given at the end of this email.
4.	Order under Section 197 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from the Income Tax authorities. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the financial year 2025-26 and should cover the dividend income.
5.	Insurance Companies: Public & Other Insurance Companies	NIL	Documentary evidence to the effect that the provisions of section 194 of the Act are not applicable. Self-declaration that they are beneficial owners of shares held, along with self-attested copy of PAN card and registration certificate.
6.	Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from Income Tax on its income	NIL	Documentary evidence to the effect that the payee is covered under section 196 of the Act.
7.	Mutual Funds	NIL	Documentary evidence to the effect that the payee is covered under section 196 of the Act along with a self-declaration that its income is exempt under section 10(23D) of the Act along with self-attested copy of PAN card and registration certificate.
8.	Alternative Investment Fund	NIL	Documentary evidence to the effect that the payee is covered by Notification No. 51/2015 dated June 25, 2015, along with self-declaration that its income is exempt under section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI regulations along with self-attested copy of the PAN card and registration certificate.

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
9.	New Pension System Trust governed by Section 10(44) [Sub section 1E to Section 197A]	NIL	Self-declaration that they are governed by the provisions of section 10(44) [Sub section 1E to Section 197A] of the Act self-attested copy of PAN card and registration certificate.

Please note that:

- i) **Registration of the valid Income Tax Permanent Account Number (PAN) with the Depository Participant and the Depository/ies if shares are held in the DEMAT mode and with the Company's RTA if shares are held in the PHYSICAL mode is mandatory. In absence of a valid PAN, tax will be deducted at the higher rate of 20% as per Section 206AA of the Act.**
- ii) **Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.**
- iii) **The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the given timelines.**

Table II: Non-Resident Shareholders:

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
1.	Any Non-Resident Shareholder	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower.	<p>Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of the following documents to the Company's RTA:</p> <ol style="list-style-type: none"> i. Self-attested copy of Income tax PAN Card, if any, allotted by the Indian authorities. ii. Self-attested copy of Tax Residency Certificate (TRC) valid for the financial year 2025-26 obtained from the tax authorities of the country of which the shareholder is resident. iii. E-filed Form 10F (filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated July 16, 2022) valid for the period April 2024 to March 2025. iv. Self-declaration confirming not having a Permanent Establishment in India and eligibility to claim Tax Treaty benefit – format available on the link given at the end of this email. <p>TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided. The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted</p>

			by the non-resident shareholder in accordance with the provisions of the Act to the Company's satisfaction.
2.	Submitting Order under section 197 of the Act.	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities

Note: The Shareholders holding shares under multiple accounts under different status/ category and single PAN may note that the higher/highest of the tax applicable to the status among these will be considered on their entire holding in the said such different accounts.

3. In terms of Rule 37BA of the Income Tax Rules, 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then deductee should file declaration with the Company in the manner prescribed by the said Rules on or before July 31, 2025.

4. If shareholder is classified as "specified person" as per the provision of section 206AB of the Income Tax Act, tax will be deducted at the rate higher of the following:

- i. Twice the rate specified in the relevant provision of the Income-tax Act; or
- ii. Twice the rate or rates in force; or
- iii. The rate of 5%.

The Company will be relying on the information verified by the utility available on the Income Tax website.

Kindly note that the documents as mentioned in paragraph 2 (Table I and II) and paragraph 3 above are required to be submitted to the Company/Registrar by updating the same by visiting the weblink <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> **on or before July 31, 2025**, in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate. No communication/documents on the tax determination/deduction shall be considered after July 31, 2025. Please note that the decision of the Company shall be subject to its satisfaction with the proof submitted and such decision shall be final.

In case tax on dividend is deducted at a higher rate in the absence of or unsatisfactory receipt of the aforementioned details/documents, you will have the option of claiming refund of the excess tax paid at the time of filing your income tax return by consulting your tax advisor. **No claim shall lie against the Company for such taxes deducted.**

The Company will arrange to email a soft copy of the TDS certificate at the shareholders' registered email ID in due course, post payment of the said Dividend. Shareholders with a valid PAN will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information/documents and co-operation in any appellate proceedings.

B. UPDATE YOUR BANK ACCOUNT DETAILS

We once again request you to promptly submit/update your bank account details with your DP, for shares held in the demat form. For shares held in the physical form, please promptly submit a scanned copy of the ECS mandate (link below) along with all the required self-attested documents, to facilitate receipt of dividend directly into your bank account.

C. REGISTRATION OF YOUR EMAIL ID AND MOBILE NUMBER

We take this opportunity to request you to promptly register/update your correct email id and mobile number with MUFG Intime or at the following link https://web.in.mpms.mufig.com/EmailReg/Email_Register.html to facilitate timely communication to you.

D. REGISTRATION OF NOMINATION DETAILS

We also request you to promptly register/update your nomination details.

Please contact the Company by email at cosec@hawkinscookers.com or by telephone at 022-42426634 or 022-42426276 for any assistance required by you.

Assuring you of our best services,

Yours faithfully,

For Hawkins Cookers Limited
Sd/-
Brahmananda Pani
Company Secretary

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Disclaimer: This communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.