Hawkins Cookers Limited
Registered Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.
CIN: L28997MH1959PLC011304; **Tel:** 022-2218 6607, 2218 1605.
Website: www.hawkinscookers.com; **E-mail:** ho@hawkinscookers.com

July 10, 2026

Dear Shareholder,

We are pleased to inform you that the Board of Directors at its Meeting held on May 28, 2026, has recommended a dividend of Rs.140 per Equity Share of the face value of Rs.10 per Equity Share for the financial year ending on March 31, 2026, subject to the approval of the shareholders at the ensuing 66th Annual General Meeting to be held on Wednesday, July 29, 2026. The Record Date for the said dividend is July 22, 2026, and the same shall be paid latest by August 28, 2026, to those shareholders whose names appear in the Register of Members of the Company as of July 22, 2026.

A. TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND

1. As you are aware, the Income Tax Act, 2025 ('the Act'), requires that dividends paid or distributed by a Company be taxable in the hands of the shareholders and the Company is required to deduct tax at source at the time of making payment of the said dividend, as applicable.

2. The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the said Act. The TDS provisions for various shareholder categories along with the required documents are summarised in Tables I and II below:

Table I: Resident Shareholders:

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
1.	Any Resident shareholder who has provided his/her valid Income Tax Permanent Account Number (PAN) duly linked with Aadhaar and to whom dividend payable is more than Rs.10,000 in FY 2026-27.	10%	**<u>Shares held in the DEMAT mode:</u>** Please ensure you have updated your correct Income tax PAN details, if not already done with your Depository Participant (DP) and with the Depository/ies. **<u>Shares held in the PHYSICAL mode:</u>** Please ensure you have updated your correct Income tax PAN details with the Company's Registrar and Transfer Agent, MUFG Intime India Pvt. Ltd. **<u>No deduction of taxes in the following cases</u>**: If dividend income of a resident Individual shareholder during FY 2026-27 does not exceed INR 10,000/-. If the shareholder is exempted from the TDS provisions through any circular or notification and provides the documentary evidence thereof along with a self-attested copy of the PAN.

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
2.	Other Resident Individual Shareholders without PAN or with an Invalid PAN or Inoperative PAN (i.e., PAN-Aadhaar not linked)	20%	Update valid PAN if not already done with depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agent, MUFG Intime India Pvt. Ltd. (in case of shares held in physical mode).
3.	Shareholders submitting Form 121	NIL	Shareholders providing **Form No. 121** (Refer Annexure 1) on fulfilment of prescribed conditions. Note - All fields are mandatory to be filled up and Company may at its sole discretion reject the form if it does not fulfil the requirement of law.
4.	Order under Section 395 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from the Income Tax authorities. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the financial year 2026-27 and should cover the dividend income.
5.	Insurance Companies: Public & Other Insurance Companies	NIL	Documentary evidence to prove that they are covered by the provisions of section 393(4) [Table 1 Sl. No. 10] of the Act. (Refer Annexure 2)
6.	Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from Income Tax on its income	NIL	Valid documentary evidence for coverage u/s 393(5) of the Acts.
7.	Mutual Funds	NIL	Documentary evidence that the person is covered under Section 393(5) of the Act. (Refer Annexure 2)
8.	Alternative Investment Fund	NIL	Documentary evidence that the person is covered by Notification No. 51/2015 dated June 25, 2015. (Refer Annexure 2)
9.	New Pension System Trust	NIL	Documentary evidence that the person is covered under schedule VII (Table SI No. 41) of the Act. (Refer Annexure 2)

Please note that:

i) Registration of the valid Income Tax Permanent Account Number (PAN) with the Depository Participant and the Depository/ies if shares are held in the DEMAT mode and with the Company's RTA if shares are held in the PHYSICAL mode is mandatory. In absence of a valid PAN, tax will be deducted at the higher rate of 20% as per Section 397 of the Act.

ii) Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

iii) The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the given timelines.

Table II: Non-Resident Shareholders:

S. No.	Category of shareholder	Tax Deduction Rate	Exemption applicability/Documentation requirement
1.	Any Non-Resident Shareholder	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower.	Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of the following documents to the Company's RTA: i. Self-attested copy of Income Tax PAN Card, if any, allotted by the Indian authorities. ii. Self-attested copy of Tax Residency Certificate (TRC) valid for the financial year 2026-27 obtained from the tax authorities of the country of which the shareholder is resident. iii. Self-declaration in Form No. 41 executed in electronic mode from Income Tax portal. (Refer Annexure 4 for procedure to file electronic Form 41) iv. Self-declaration confirming not having a Permanent Establishment in India and eligibility to claim Tax Treaty benefit – format available on the link given at the end of this email. (Refer Annexure 3) TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided. The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder in accordance with the provisions of the Act to the Company's satisfaction.
2.	Submitting Order under section 395 of the Act.	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.

Note: The Shareholders holding shares under multiple accounts under different status/category and single PAN may note that the higher/highest of the tax applicable to the status among these will be considered on their entire holding in the said such different accounts.

3. Transferring credit to the Beneficial owner - As per Rule 203 of the Income Tax Rules 2026, in the case where the dividend is received in the hands of one person but is assessable in the hands of other person, the tax may be deducted in the name of such other person if the first-mentioned person provides a declaration as prescribed in this regard. The aforesaid declaration shall contain (i) name, address, PAN and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person. We request you to provide any such details latest by July 25, 2026.

The Company will be relying on the information verified by the utility available on the Income Tax website.

Kindly note the aforesaid documents such as Form No. 121, 41, TRC or other documents under Section 393 of the Act can be uploaded on the link https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html, on or before July 25, 2026, to enable the Company to determine the appropriate TDS/withholding tax rate applicable. No communication/documents on the tax determination/deduction shall be considered after July 25, 2026. Please note that the decision of the Company shall be subject to its satisfaction with the proof submitted and such decision shall be final.

In case tax on dividend is deducted at a higher rate in the absence of or unsatisfactory receipt of the aforementioned details/documents, you will have the option of claiming refund of the excess tax paid at the time of filing your income tax return by consulting your tax advisor. **No claim shall lie against the Company for such taxes deducted.**

Shareholders with a valid PAN will also be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://www.incometax.gov.in/iec/foportal/.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information/documents and co-operation in any appellate proceedings.

B. UPDATE YOUR BANK ACCOUNT DETAILS

We once again request you to promptly submit/update your bank account details with your DP, for shares held in the demat form. For shares held in the physical form, please promptly submit an original cancelled cheque bearing the name of the security holder or Bank passbook/ statement attested by the Bank to update the bank details in the records to facilitate receipt of dividend directly into your bank account.

C. REGISTRATION OF YOUR EMAIL ID AND MOBILE NUMBER

We take this opportunity to request you to promptly register/update your correct email id and mobile number with MUFG Intime or at the following link https://web.in.mpms.mufg.com/EmailReg/Email_Register.html to facilitate timely communication to you.

D. REGISTRATION OF NOMINATION DETAILS

We also request you to promptly register/update your nomination details.

Please contact the Company by email at cosec@hawkinscookers.com or by telephone at 022-42426634 or 022-42426276 for any assistance required by you.

Assuring you of our best services,

Yours faithfully,

For Hawkins Cookers Limited
Sd/-
Brahmananda Pani
Company Secretary

Click Here to download Annexure 1 - Form No. 121
Click Here to download Annexure 2 - Self declaration (Resident shareholder)
Click Here to download Annexure 3 - Self declaration regarding credit for tax deducted at source
Click Here to download Annexure 4 - Form No. 41

Disclaimer: This communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.