



Hawkins Cookers Ltd.

Regd. Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.
Corporate Identity Number: L28997MH1959PLC011304
Phone: 022-22186607, Fax: 022-22181190
ho@hawkinscookers.com □ www.hawkinscookers.com

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. CRORES)	QUARTER ENDED Unaudited			HALF YEAR ENDED Unaudited		YEAR ENDED Audited
	Sep.2021	Jun.2021	Sep.2020	Sep.2021	Sep.2020	Mar.2021
1. Revenue from operations (net of discounts)	266.19	151.45	193.20	417.64	294.00	768.46
2. Other income	1.57	2.07	1.76	3.65	2.57	7.32
3. Total Revenue (1 + 2)	267.77	153.52	194.96	421.29	296.57	775.78
4. Expenses						
a) Cost of materials consumed	94.97	75.60	58.55	170.57	71.60	246.11
b) Purchases of stock-in-trade	40.57	27.44	20.24	68.01	26.25	83.85
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.68	-39.68	12.60	-40.36	54.27	35.23
d) Employee benefits expense	28.37	25.05	26.21	53.41	43.08	100.95
e) Finance costs	1.79	1.77	0.97	3.55	2.34	4.73
f) Depreciation and amortization expense	1.66	1.53	1.22	3.19	2.47	5.33
g) Other expenses	65.86	38.79	39.55	104.65	52.77	191.50
Total Expenses	232.54	130.49	159.35	363.03	252.77	667.72
5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)	35.23	23.03	35.61	58.26	43.80	108.06
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
7. Profit before Tax (5 - 6)	35.23	23.03	35.61	58.26	43.80	108.06
8. Tax Expense						
a) Current Tax	8.86	5.79	9.21	14.65	11.35	26.85
b) Deferred Tax	0.13	0.11	0.41	0.24	0.01	0.58
9. Net Profit for the period after Tax (7 - 8)	26.24	17.13	25.99	43.37	32.44	80.64
10. Other Comprehensive Income						
Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)	-0.21	-0.21	-0.22	-0.43	-0.45	-0.36
11. Total Comprehensive Income for the period (9 + 10)	26.02	16.91	25.77	42.94	32.00	80.27
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	172.34	172.34	134.37	172.34	134.37	172.34
14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)	49.62	32.39	49.16	82.01	61.35	152.49

NOTES: 1. These results were approved at the meeting of the Board of Directors held on November 10, 2021. 2. All operations of the Company are back to normal except the Mumbai Offices which operate at the permitted strength. Required precautions are being followed. 3. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 4. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 5. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

STATEMENT OF ASSETS AND LIABILITIES (Rs. CRORES)	As at	
	(Unaudited) Sep. 30, 2021	(Audited) Mar. 31, 2021
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	47.03	38.92
(b) Capital work-in-progress	2.39	2.78
(c) Intangible assets	0.09	0.09
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Others non-current financial assets	1.33	11.10
(e) Non-current tax assets (net)	2.09	2.09
(f) Deferred tax assets (net)	0.76	0.86
(g) Other non-current assets	4.91	3.65
Subtotal - Non-Current Assets	58.60	59.49
2. Current Assets		
(a) Inventories	149.06	97.18
(b) Financial Assets		
(i) Trade receivables	56.15	40.00
(ii) Cash and cash equivalents	3.20	21.34
(iii) Bank balances other than above	80.95	145.75
(iv) Others current financial assets	4.99	5.23
(c) Other current assets	33.24	23.06
Subtotal - Current Assets	327.58	332.56
Total Assets	386.18	392.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	5.29	5.29
(b) Other Equity	167.68	172.34
Subtotal - Equity	172.97	177.62
LIABILITIES		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	30.01	23.06
(b) Provisions	5.88	5.62
Subtotal - Non-Current Liabilities	35.89	28.68
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10.30	14.47
(ii) Trade payables		
To micro and small enterprises	13.50	7.75
To other than micro & small enterprises	65.27	68.81
(iii) Other current financial liabilities	48.80	44.91
(b) Other current liabilities	33.11	47.22
(c) Provisions	1.48	1.34
(d) Current Tax Liabilities (net)	4.85	1.25
Subtotal - Current Liabilities	177.32	185.74
Total Equity and Liabilities	386.18	392.04

STATEMENT OF CASH FLOWS (Rs. CRORES)	HALF YEAR ENDED (Unaudited)	
	Sep. 30, 2021	Sep. 30, 2020
A. Cash Flow from Operating Activities:		
Profit before tax	58.26	43.80
Adjustments for:		
Depreciation and amortization expense	3.19	2.47
Loss/(-) Profit on sale of property plant and equipment (net)	-0.01	0.00
Interest income	-3.61	-2.22
Finance costs	3.55	2.34
Operating profit before working capital changes	61.38	46.39
Changes in working capital		
Adjustments for (-) increase/decrease in operating assets		
Inventories	-51.88	66.08
Trade receivables	-16.14	5.50
Other current financial assets	-0.32	-0.35
Other current assets	-10.18	11.03
Other non-current financial assets	9.77	-23.93
Other non-current assets	0.03	0.00
Adjustments for increase/(-) decrease in operating liabilities		
Trade payables	2.21	5.98
Non-current provision for compensated absences	0.26	0.89
Current provision for compensated absences	0.14	-0.12
Other current financial liabilities	3.53	0.65
Other current liabilities	-14.11	14.81
Cash generated from Operations	-15.31	126.94
Income taxes paid (net)	-11.06	-9.36
Net Cash flow from/(-) used in Operating Activities (A)	-26.36	117.58
B. Cash Flow from Investing Activities:		
Purchase of property, plant and equipment	-12.22	-3.88
Sale of property, plant and equipment	0.03	0.00
Decrease/(-) Increase in fixed deposits with banks	64.80	-63.86
Interest received	4.17	1.86
Net Cash flow from/(-) used in Investing Activities (B)	56.78	-65.88
C. Cash Flow from Financing Activities:		
Finance costs paid	-3.99	-1.58
Dividend paid	-47.35	-42.21
Proceeds from fixed deposits	5.82	6.24
Repayment of fixed deposits	-4.97	-1.92
Net Cash used in Financing Activities (C)	-50.49	-39.48
Net Increase/(-) Decrease in Cash and Cash Equivalents (A + B + C)	-20.07	12.21
Cash and cash equivalents at the commencement of the half year (D)	21.34	-8.06
Cash and cash equivalents as at the end of the half year (E)	1.27	4.16
Net Increase/(-) Decrease in Cash and Cash Equivalents (E - D)	-20.07	12.21

For Hawkins Cookers Limited

Sudeep Yadav

Vice-Chairman & Chief Financial Officer

Sudeep Yadav

Mumbai
November 10, 2021