



# Hawkins Cookers Ltd.

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## FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. CRORES)

	QUARTER ENDED Unaudited			HALF YEAR ENDED Unaudited		YEAR ENDED Audited
	Sep.2024	Jun.2024	Sep.2023	Sep.2024	Sep.2023	Mar.2024
1. Revenue from operations (net of discounts)	295.85	227.54	271.55	523.40	474.99	1024.15
2. Other income	3.29	3.65	2.41	6.94	4.54	10.58
<b>3. Total Income (1 + 2)</b>	<b>299.15</b>	<b>231.19</b>	<b>273.97</b>	<b>530.34</b>	<b>479.53</b>	<b>1034.73</b>
<b>4. Expenses</b>						
a) Cost of materials consumed	104.23	83.70	92.30	187.93	168.58	353.63
b) Purchases of stock-in-trade	30.19	27.52	35.20	57.71	60.26	121.18
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.66	-2.94	4.01	6.72	7.01	18.19
d) Employee benefits expense	31.62	32.04	31.10	63.65	57.45	115.69
e) Finance costs	0.82	0.85	1.29	1.68	2.49	4.55
f) Depreciation and amortization expense	2.46	2.41	2.17	4.88	4.23	8.68
g) Other expenses	74.49	53.94	60.61	128.43	104.27	265.26
<b>Total Expenses</b>	<b>253.47</b>	<b>197.53</b>	<b>226.67</b>	<b>451.00</b>	<b>404.29</b>	<b>887.18</b>
<b>5. Profit before exceptional items and Tax (3 - 4)</b>	<b>45.68</b>	<b>33.66</b>	<b>47.30</b>	<b>79.34</b>	<b>75.24</b>	<b>147.55</b>
6. Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
<b>7. Profit before Tax (5 - 6)</b>	<b>45.68</b>	<b>33.66</b>	<b>47.30</b>	<b>79.34</b>	<b>75.24</b>	<b>147.55</b>
<b>8. Tax Expense</b>						
a) Current Tax	11.61	8.60	12.06	20.21	19.20	37.59
b) Deferred Tax	-0.02	0.01	0.03	-0.01	0.04	0.12
<b>9. Net Profit for the period after Tax (7 - 8)</b>	<b>34.08</b>	<b>25.05</b>	<b>35.20</b>	<b>59.14</b>	<b>56.00</b>	<b>109.84</b>
10. Other Comprehensive Income						
Item not to be reclassified to Profit or Loss						
Actuarial Gain/(-) Loss on Defined Benefit Plans	-0.04	-0.04	-0.05	-0.09	-0.11	0.52
Tax Effect on the above	0.01	0.01	0.01	0.02	0.03	-0.13
<b>11. Total Comprehensive Income for the period (9 + 10)</b>	<b>34.05</b>	<b>25.02</b>	<b>35.17</b>	<b>59.07</b>	<b>55.92</b>	<b>110.23</b>
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	328.19	328.19	270.84	328.19	270.84	328.19
<b>14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)</b>	<b>64.46</b>	<b>47.37</b>	<b>66.58</b>	<b>111.83</b>	<b>105.91</b>	<b>207.72</b>

STATEMENT OF ASSETS AND LIABILITIES  (Rs. CRORES)	As at		STATEMENT OF CASH FLOWS  (Rs. CRORES)	HALF YEAR ENDED Unaudited	
	Unaudited Sep. 30, 2024	Audited Mar. 31, 2024		Sep. 2024	Sep. 2023
<b>ASSETS</b>			<b>A. Cash Flow from Operating Activities:</b>		
<b>1. Non-Current Assets</b>			Profit before tax	79.34	75.24
(a) Property, Plant and Equipment	76.90	71.95	Adjustments for :		
(b) Capital work-in-progress	17.74	11.88	Depreciation and amortization expense	4.88	4.23
(c) Intangible assets	0.09	0.12	Loss/(-) Profit on sale of property plant and equipment (net)	0.00	0.04
<b>(d) Financial Assets</b>			Interest income	-6.65	-4.52
(i) Investments	0.00	0.00	Dividend income	NIL	0.00
(ii) Other non-current financial assets	2.29	4.46	Finance costs	1.68	2.49
(e) Non-current tax assets (net)	3.23	3.15	Operating profit before working capital changes	79.25	77.48
(f) Deferred tax assets (net)	0.91	0.88	Changes in working capital		
(g) Other non-current assets	9.42	6.84	Adjustments for (-) increase/decrease in operating assets		
<b>Subtotal - Non-Current Assets</b>	<b>110.59</b>	<b>99.29</b>	Inventories	-6.96	5.01
<b>2. Current Assets</b>			Trade receivables	-6.33	5.15
(a) Inventories	147.42	140.46	Other current financial assets	0.07	0.15
<b>(b) Financial Assets</b>			Other current assets	2.47	6.32
(i) Trade receivables	54.04	47.71	Other non-current financial assets	2.16	-0.03
(ii) Cash and cash equivalents	11.70	12.06	Other non-current assets	-0.51	0.02
(iii) Bank balances other than (ii) above	150.79	176.29	Adjustments for increase/(-) decrease in operating liabilities		
(iv) Other current financial assets	8.39	4.91	Trade payables	3.90	1.73
(c) Other current assets	43.01	45.48	Non-current provision for compensated absences	-0.24	0.34
<b>Subtotal - Current Assets</b>	<b>415.34</b>	<b>426.91</b>	Current provision for compensated absences	0.92	0.11
<b>Total Assets</b>	<b>525.93</b>	<b>526.20</b>	Other current financial liabilities	-6.86	2.39
<b>EQUITY AND LIABILITIES</b>			Other current liabilities	8.12	5.87
<b>Equity</b>			<b>Cash generated from operations</b>	<b>76.00</b>	<b>104.53</b>
(a) Equity Share capital	5.29	5.29	Income taxes paid (net)	-16.41	-15.67
(b) Other Equity	323.81	328.19	<b>Net Cash Flow from Operating Activities (A)</b>	<b>59.59</b>	<b>88.86</b>
<b>Subtotal - Equity</b>	<b>329.10</b>	<b>333.48</b>	<b>B. Cash Flow from Investing Activities:</b>		
<b>LIABILITIES</b>			Purchase of property, plant and equipment	-17.74	-10.20
<b>1. Non-Current Liabilities</b>			Sale of property, plant and equipment	0.01	0.02
<b>(a) Financial Liabilities</b>			Decrease/(-) Increase in fixed deposits with banks	25.50	-18.19
(i) Borrowings	16.63	13.48	Dividend income	NIL	0.00
(ii) Other non-current financial liabilities	0.71	0.51	Interest received	3.09	0.86
(b) Provisions	8.71	8.96	<b>Net Cash used in Investing Activities (B)</b>	<b>10.87</b>	<b>-27.52</b>
<b>Subtotal - Non-Current Liabilities</b>	<b>26.06</b>	<b>22.95</b>	<b>C. Cash Flow from Financing Activities:</b>		
<b>2. Current Liabilities</b>			Finance costs paid	-2.43	-1.78
<b>(a) Financial Liabilities</b>			Dividend paid	-63.44	-53.37
(i) Borrowings	9.78	17.88	Proceeds from fixed deposits	2.98	3.53
(ii) Trade payables			Repayment of fixed deposits	-7.93	-2.38
To micro & small enterprises	27.84	23.84	<b>Net Cash used in Financing Activities (C)</b>	<b>-70.83</b>	<b>-54.00</b>
To other than micro & small enterprises	44.79	44.89	<b>Net Increase in Cash and</b>		
(iii) Other current financial liabilities	42.11	49.83	<b>Cash Equivalents (A + B + C)</b>	<b>-0.36</b>	<b>7.35</b>
(b) Other current liabilities	36.13	28.01	Cash and cash equivalents at the commencement of the half year (D)	12.06	11.43
(c) Provisions	4.22	3.30	Cash and cash equivalents as at the end of the half year (E)	11.70	18.78
(d) Current Tax Liabilities (Net)	5.91	2.03	<b>Net Increase in Cash and</b>		
<b>Subtotal - Current Liabilities</b>	<b>170.78</b>	<b>169.78</b>	<b>Cash Equivalents (E - D)</b>	<b>-0.36</b>	<b>7.35</b>
<b>Total Equity and Liabilities</b>	<b>525.93</b>	<b>526.20</b>			

**NOTES:** 1. These results were approved at the meeting of the Board of Directors held on November 7, 2024. 2. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 3. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Limited Review by the Statutory Auditors has been completed and the unmodified Limited Review Report has been forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 4. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

Mumbai

November 7, 2024

For Hawkins Cookers Limited

Sudeep Yadav

Vice-Chairman & Chief Financial Officer